

# NIFTY INDEX DAILY REPORT



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4<sup>th</sup> May, 2026 | Monday



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04<sup>th</sup> May, 2026

Nifty 50 traded with positive bias, gained, and touched the daily high of 24,290 amid upbeat sentiment surrounding assembly election results in West Bengal, Assam, and other states, alongside a cooling of global crude oil prices following the announcement of the US "Operation Freedom" to secure the Strait of Hormuz. Despite this hype in the index at the start of the day, the index plunged to settle at the level of 24,119.30 due to high volatility in IT and banking stocks.

**Bank Nifty**, just like the broader index, performed well and delivered a strong performance, closing at 55,378.80 with a gain of 515.45 points or 0.94%. Robust buying interest in private-sector heavyweights like HDFC Bank and ICICI Bank supported the Bank Nifty to farewell, which together contributed nearly 450 points to the index's total gains. Positive sentiment surrounding state assembly election results and a slight cooling of global geopolitical tensions aided the index to reclaim the mark of 55,602, the day's high. However, weak performance from Kotak Mahindra Bank, which slumped 2.77%, dragged the index lower from the day's high.

**Nifty Realty** gained 2.41%, emerging as the top sectoral performance, after a weak previous session. The index managed to gain and hit the intra-day high of 819.95. Upside in the index was supported by buying interest in Anant Raj, which gained over 4.5%, followed by Godrej Properties surging by over 2.99%, then came DLF, which gained 2.11%. As investors shrugged off global domestic performance and focussed on domestic growth and positive momentum in urban infrastructure and housing demand.

**BHEL** reached the high of Rs399 over positive Q4 financial reports. The company reported strong year-on-year growth, with net profit of Rs1283 crores, more than double the past year's number of Rs504 crores. Operational performance showed a sharp improvement, with EBITDA rising to Rs1754 crores from the previous year's number of Rs832 crores. Margins expanded to 14.2% from 9.2% reported for the same period a year ago. Thus, the company's board has recommended a final dividend of Rs1.40 per share (70 percent on a face value of Rs2) for FY26.

# NIFTY DAILY CHART

After hitting the daily high of 24,290.20, index retraced to settle at the level of 24,119.30. The Nifty faced strong resistance at the level of 24,330. Further RSI is also seen inching higher and is currently near 52.18, indicating room for upside movement. Thus, for Index to reach next upside destination of 24,500, it must sustain itself above the mark of 24,350.



INDICES	CLOSING	%CHANGE	SUPPORT	RESISTANCE
NIFTY	24,119.30	0.51%	24000	24350
BANK NIFTY	54,878.50	0.03%	54415	56200
SECTORIAL INDICES				
NIFTY IT	29,076.10	-0.95%	28500	29920
NIFTY PHARMA	23,475.55	0.89%	23200	23450
NIFTY AUTO	26,027.70	0.42%	25750	26300
NIFTY REALTY	812.70	2.41%	790	820
NIFTY ENERGY	40,970.05	0.49%	40560	41430
NIFTY FMCG	51,266.00	0.38%	50760	52520



# NOTES TO REPORT

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## India Vix

It is a real time index measuring the market expectation of volatility over last 30 days. It is also called “Fear Gauge” or “Fear Index”. Through this traders can expect Nifty 50 to swing up and swing down. In other words, it tracks magnitude of price movement.

## Stop-Loss

Stop-Loss, is an advance order placed by the traders, to sell or buy the security, when it reaches a particular price point. This is a type of automated “exit door”, design to limit the investors loss in a particular position.

## Portfolio Diversification

It is a kind of strategy that advises investors to spread your investments across various asset classes. That may include various industries, various category of assets, like equities, ETF, Mutual funds, commodities, etc. This strategy is used to reduce risk.

## Market Sentiment

It is a collective feeling of investors, traders and analyst making the market, towards a particular stock, commodities, or index.

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