

# Morning Commodity Market Snapshot



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25<sup>th</sup> May, 2026 | Monday



# GOLD

COMEX gold prices rise by 1.28% to \$4,567, driven by growing optimism surrounding a potential agreement between the US and Iran. This geopolitical progress has helped soothe market anxieties regarding inflation and impending interest rate hikes. According to reports, the proposed deal could de-escalate regional hostilities, reopen the critical Strait of Hormuz, unfreeze select Iranian assets, and establish a framework for future talks to limit Tehran's nuclear program.



# SILVER

Early Monday trading saw COMEX silver prices surge by 3.19% to around \$77.69, fueled by optimism that a potential U.S.-Iran agreement could end the ongoing regional conflict. This upward momentum is well-supported by a constructive broader fundamental backdrop, where persistent central bank purchases continue to anchor long-term demand for bullion. Looking ahead, if silver sustains its position above the \$75 threshold, it establishes a strong technical foundation for prices to potentially climb toward the \$82 level.



# ENERGY

WTI crude oil prices dropped over 5% to around \$91, falling below the \$100 mark due to hopes of a peace deal between the U.S. and Iran. If Brent oil also falls toward \$90, it could boost the stock market by lowering fears about inflation and reducing expectations for interest rate hikes in 2027. Investors will get a clearer picture of inflation this week with the release of the U.S. core PCE report, which is expected to show a slight increase. Ultimately, if the U.S.-Iran deal is finalized, oil prices will likely continue to drop.



# BASE METAL

MCX copper continued to traded flat and is still above the mark of crucial support Rs1330 and is seen at the mark of Rs1344, amid expectations of resolution on the US-Iran war along with ongoing supportive fundamentals. Thus, if prices sustain above Rs1350, Rs1380 would be the first upside destination. Further fuel in AI stocks also pushed copper prices up.



COMMODITY	CLOSING	%CHANGE	SUPPORT	RESISTANCE
Gold(MCX)	158,679.00	-0.58%	151,500	165,000
Gold (Spot)	4,508.93	-0.74%	4450	4600
Silver(MCX)	271,846.00	-1.10%	262500	278000
Silver (Spot)	75.48	-1.57%	71.5	82.5
Crude Oil(MCX)	9,168.00	-1.86%	9000	10500
WTI Crude	96.99	-1.00%	93	105
Natural Gas(MCX)	277.00	-4.52%	262	300
Copper(MCX)	1,344.70	-0.03%	1320	1400
Zinc(MCX)	367.30	0.69%	359	375
Aluminium (MCX)	383.55	-0.21%	375	392



# NOTES TO REPORT

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## **Dollar Index (DXY)**

The Dollar Index (DXY) is a measure of the value of the U.S. dollar relative to a basket of six major foreign currencies, which are as follows, Euro, Pound, Yen, Swiss Franc, Canadian dollar and Swedish Korona. It is used as a benchmark to gauge the overall strength or weakness of the U.S. dollar in the global currency markets.

## **10 Year Treasury Yield**

The US 10 year bond yield is one of the most important interest rates in the world. It represents the return an investor gets for lending money to the US government for the period of 10 years.

## **Gold Silver Ratio**

It is a mathematical ratio, used by investors, traders and analysts, to obtain the relative value of Gold to Silver. It also tells you the amount of silver required to buy one ounce of gold.

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