

# NIFTY INDEX DAILY REPORT



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13<sup>th</sup> May, 2026 |  
Wednesday



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**Nifty 50** ended with a marginal gain of 0.14%, closing at 23,412.95 points. This modest recovery provided a breather after four consecutive days of intense selling pressure, though the index remained well below its 50-day moving average. Sentiment was weighed down by a combination of a weaker Rupee, hitting the low of 95.80, against the US Dollar, and elevated crude oil prices. The India VIX remained high at approximately 19, signaling that traders remain cautious amid ongoing FII outflows and geopolitical uncertainty. Overall, the technical structure continues to appear weak, with the market searching for a firm bottom near the 23,200 support zone.

**Bank Nifty** index faced a turbulent session of failing to sustain its early recovery ended the day in the red, slipping roughly 100 points to close at 53,454. This downward movement followed a heavy 1.6% crash the previous day, highlighting the persistent weakness in the banking sector. The intraday high reached approximately 54,103.90, but the rally was short-lived as concerns over contracting net interest margins (NIMs) and record-low Rupee levels weighed heavily on banks. Performance across the banking constituents remained mixed, with SBI continuing its significant correction, now down over 20% from its peak, following underwhelming Q4 earnings that rattled investor confidence. The sector continues to grapple with high volatility, with the India VIX remaining elevated at 19, suggesting that market participants are bracing for further uncertainty in the financial space as they monitor global interest rate narratives and domestic inflationary pressures.

**Nifty Auto** for the fourth consecutive day traded in red and closed the day at 26,033.10, down by 0.42%. Index struggled under the weight of broader market volatility and rising input costs amid surging crude oil prices, which hit \$107 per barrel, and a record-low Indian Rupee, fueling concerns over margin compression for automakers due to more expensive raw materials. Performance across the 15-stock index was notably mixed, with individual stock stories diverging from the overall index trend. Bharat Forge and Tata Motors managed a slight uptick. Conversely, the heavyweights saw pressure, as Eicher Motors fell by 1.61%, followed by Hero MotoCorp (-1.17%), Ashok Leyland (-1.11%), and Mahindra & Mahindra (-1.09%).

# NIFTY DAILY CHART

Nifty saw marginal recovery of 33 points by 436 points and closed at the 23,412. The index is seen breached the lowest band of the Bollinger Band at 23,611.13. Thus, if the index falls below the 23,300 level, the next downside destination would be 23,100. Upside can only be witnessed if the index manages to gain momentum and surges above the key level of 23,800-24,000 and sustains above the same.



| INDICES           | CLOSING   | %CHANGE | SUPPORT | RESISTANCE |
|-------------------|-----------|---------|---------|------------|
| NIFTY             | 23,412.00 | 0.14%   | 23200   | 23800      |
| BANK NIFTY        | 53,456.15 | -0.18%  | 53200   | 54000      |
| SECTORIAL INDICES |           |         |         |            |
| NIFTY IT          | 27,916.65 | -1.13%  | 27,700  | 28,500     |
| NIFTY PHARMA      | 23,896.05 | 0.23%   | 23,200  | 24,310     |
| NIFTY AUTO        | 25,888.95 | -0.97%  | 25,750  | 27,101     |
| NIFTY REALTY      | 764.25    | -0.19%  | 730     | 780        |
| NIFTY ENERGY      | 39,819.70 | 0.70%   | 39,270  | 40,655     |
| NIFTY FMCG        | 50,604.85 | 0.30%   | 49,700  | 51,490     |



# NOTES TO REPORT

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## India Vix

It is a real time index measuring the market expectation of volatility over last 30 days. It is also called "Fear Gauge" or "Fear Index". Through this traders can expect Nifty 50 to swing up and swing down. In other words, it tracks magnitude of price movement.

## Stop-Loss

Stop-Loss, is an advance order placed by the traders, to sell or buy the security, when it reaches a particular price point. This is a type of automated "exit door", design to limit the investors loss in a particular position.

## Portfolio Diversification

It is a kind of strategy that advices investors to spread your investments across various asset classes. That may include various industries, various category of assets, like equities, ETF, Mutual funds, commodities, etc. This strategy is used to reduce risk.

## Market Sentiment

It is a collective feeling of investors, traders and analyst making the market, towards a particular stock, commodities, or index.

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