

NIFTY INDEX DAILY REPORT



11th May, 2026 | Monday



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Nifty 50 fell by 360.30 points to close at 23,815.85, breaching the critical 24,000 support level. This sharp decline was primarily triggered by escalating Middle East tensions as the U.S. rejected an Iranian peace proposal, saying it was "totally unacceptable", causing Brent crude to surge towards \$105 per barrel and the Indian Rupee to crash to a record low of 95.31 against the US dollar. Domestic sentiment was further dampened by Prime Minister Modi's appeal, which led to a massive sell-off in high-consumption and luxury sectors, most notably in Titan Company, which fell over 6%. While the broader market faced heavy liquidation from FII, defensive pockets like Nifty Pharma and select FMCG stocks like Tata Consumer showed resilience, managing to end the day with marginal gains as investors rotated capital into safer, less oil-dependent assets.

Bank Nifty mirrored the broader market and plunged by over approx. 1.14% to close near the 54,439.10 mark. The index opened with a sharp gap-down at 55,008.20 and remained under intense pressure throughout the session, hitting an intraday low of 54,360.70. The primary catalyst for this weakness was a heavy sell-off in banking heavyweights, most notably the State Bank of India, which dropped nearly 3.5% following weak quarterly earnings and concerns over shrinking margins. This domestic pressure was compounded by a global "risk-off" sentiment fueled by surging crude oil prices, which hit \$105 per barrel, and a record low for the Indian Rupee, both of which dampened hopes for near-term interest rate cuts and weighed heavily on the credit-sensitive banking sector.

Nifty Realty index was one of the worst-performing declining by 3.05% to close at 798.50. This slump was part of a wider "Black Monday" on Dalal Street, where the Nifty 50 steepest falls since March 30 due to escalating US-Iran tensions and a surge in oil prices to over \$105 per barrel. Realty stocks, being highly sensitive to interest rate expectations and liquidity, faced heavy selling pressure as investors fled high-risk sectors; the index touched an intraday low of 796.75 before a minor recovery at the closing bell. Major constituents like DLF and Godrej Properties saw substantial value erosion as the market cap of BSE-listed stocks dropped by approximately ₹6.4 lakh crore in a single day.

NIFTY DAILY CHART

Nifty plunged by 360 points and closed below the 24,000 level at 23,815.85. The index is seen nearing the lowest band of the Bollinger Band at 23,771.82. Thus, if the index falls below the 23,800 level, the next downside destination would be 23,600. Upside can only be witnessed if the index manages to gain momentum and surges above the key level of 24,000 and sustains above the same.



INDICES	CLOSING	%CHANGE	SUPPORT	RESISTANCE
NIFTY	23,815.85	-1.49%	23600	24000
BANK NIFTY	54,439.90	-1.57%	54000	55230
SECTORIAL INDICES				
NIFTY IT	29,329.45	-0.22%	28,500	29,920
NIFTY PHARMA	24,170.45	0.25%	23,200	24,310
NIFTY AUTO	26,753.40	-1.86%	25,750	27,101
NIFTY REALTY	798.50	-3.05%	780	820
NIFTY ENERGY	40,043.30	-1.84%	39,570	40,655
NIFTY FMCG	51,205.65	0.08%	50760	52520



NOTES TO REPORT

India Vix

It is a real time index measuring the market expectation of volatility over last 30 days. It is also called "Fear Gauge" or "Fear Index". Through this traders can expect Nifty 50 to swing up and swing down. In other words, it tracks magnitude of price movement.

Stop-Loss

Stop-Loss, is an advance order placed by the traders, to sell or buy the security, when it reaches a particular price point. This is a type of automated "exit door", design to limit the investors loss in a particular position.

Portfolio Diversification

It is a kind of strategy that advises investors to spread your investments across various asset classes. That may include various industries, various category of assets, like equities, ETF, Mutual funds, commodities, etc. This strategy is used to reduce risk.

Market Sentiment

It is a collective feeling of investors, traders and analyst making the market, towards a particular stock, commodities, or index.

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