

# NIFTY INDEX DAILY REPORT



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29<sup>th</sup> April, 2026 |  
Wednesday



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**Nifty 50** displayed a resilient performance with a gain of 181.95 points and settling the day at 24,177, below the psychological resistance level of 24,300. Amid global volatility and the impending shift in OPEC dynamics, the index managed to gain momentum despite a muted opening at 24,096. Also, heavy-weight stocks from the Auto and Realty sectors like Maruti Suzuki took the charge and pushed the index into green. Expectations of positive Q4 earnings also continued to bolster the Indian markets. Further, continuous buying by DIIs also supported the index, with the month-to-date, DIIs bought equities worth Rs 45,314.60 crores. However, continued weakness in the Rupee and selling by FIIs weighed on the market, toppling the index from the day's high of 24,334.70 to settle at 24,177.

**Bank Nifty** continued to trade with a subdued session, underperforming the broader Nifty 50. The index, after opening lower at 55,634, managed to touch its intra-day high of 56,178.75, amid a brief period of buying interest. However, sustained selling was witnessed at higher levels, dragging the index down to 55,403.60, closing merely up by 3.25 points from the previous day's close of 55,400.35. Overall, the Bank sector remained under pressure amid a weakening Rupee and rising crude oil prices. Further, the index has also slipped below its 20-day EMA, indicating short-term pressure in the index.

**Nifty Auto** became a sectoral leader with an intra-day gain of 295.40 points and settled the day at 26,085.75, after touching the intraday high of 26,484.80. The rally in the Auto index was led by a gain in Maruti Suzuki, amid reports of stellar sales volume for FY26, proving a positive double-digit growth forecast for the coming year. This halo effect was also seen in the other Auto Majors like Eicher Motors, Mahindra and Mahindra, and TATA Motors, which also gained for the day, raising the index to inch higher. However, the Auto index couldn't sustain the highs of the day amid rising worries around the continuous rise in crude oil prices, which has again breached the mark of \$100.

**Nifty FMCG** was the second index to give stellar performance during the trading session and inched up to the high of 52,067.65. The index outshone Nifty and closed with a gain of 2.23%. The index was spearheaded by companies like ITC and Hindustan Unilever. ITC gained over 3.88% to settle the day at 317.50, following reports of a potential cigarette price hike. As per the latest report, ITC is all set to hike cigarette prices by a whopping 17% in the next month. This impressive move in the FMCG sector shows the index has given a return of whopping 13.69%, as investors shifted their capital to consumption-oriented stocks from high-volatility indices like banking and energy.

# NIFTY DAILY CHART

After hitting the daily high of 24,334, index retraced to settle at the level of 24,177.65. The Nifty faced strong resistance at the level of 24,330. Further RSI is also seen inching higher and is currently near 53, indicating room for upside movement. Thus, for Index to reach next upside destination of 24,500, it must sustain itself above the mark of 24,350.



INDICES	CLOSING	%CHANGE	SUPPORT	RESISTANCE
NIFTY	24,177.65	0.76%	24000	24350
BANK NIFTY	55,403.60	0.01%	55250	56200
SECTORIAL INDICES				
NIFTY IT	29,245.20	0.99%	28500	29920
NIFTY PHARMA	23,260.85	0.44%	23200	23450
NIFTY AUTO	26,085.75	1.15%	25750	26300
NIFTY REALTY	805.60	1.48%	790	820
NIFTY ENERGY	40,961.40	-0.07%	40560	41430
NIFTY FMCG	51,771.80	1.75%	50760	52520



# NOTES TO REPORT

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## India Vix

It is a real time index measuring the market expectation of volatility over last 30 days. It is also called “Fear Gauge” or “Fear Index”. Through this traders can expect Nifty 50 to swing up and swing down. In other words, it tracks magnitude of price movement.

## Stop-Loss

Stop-Loss, is an advance order placed by the traders, to sell or buy the security, when it reaches a particular price point. This is a type of automated “exit door”, design to limit the investors loss in a particular position.

## Portfolio Diversification

It is a kind of strategy that advices investors to spread your investments across various asset classes. That may include various industries, various category of assets, like equities, ETF, Mutual funds, commodities, etc. This strategy is used to reduce risk.

## Market Sentiment

It is a collective feeling of investors, traders and analyst making the market, towards a particular stock, commodities, or index.

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