

UNDERTAKING

I/We _____ having an account with you bearing client code no. _____ wish to avail Automated Trading Facility [ATF] for trading on the **National Stock Exchange Ltd. [NSE]** and/or **Multi Commodity Exchange of India Limited [MCX]**. Towards the same I/We, the undersigned, do hereby undertake:

That I/we desire(s) to avail the service of placing orders on the NSE/MCX through the **Odin / Symphony stock and commodity markets trading software using Algorithmic trading platforms like Tradetron / Algo Bulls / Modern Algos/ Fox traders/API bridge Algo and others** for auto trading facility [ATF], as provided by you. I/We wish to avail the ATF out of my/our own volition and not at the instance of **Raghunandan Capital Private Limited. (RCPL)** on the Capital Market (Cash) segment and/or Futures & Options segment and/or Currency Derivative Segment and/or Commodity Derivative Segment.

That I/we have an experience in the stock markets and understand the risks associated with automated trading and will not hold **RCPL** responsible for any mistakes/ignorance on my side.

That all associated disclosure/strategy document on ATF which has been read by me/us. and understood all the contents of the disclosure document. I/we were satisfied about the features and understand the risk factors of ATF as provided by the **Raghunandan Capital Private Limited.** Further we understand that I/we will monitor the trading platform even though the same is an Auto Trading Platform and shall not hold **RCPL** responsible for any missed trades / wrong trades etc. as executed. I/we further undertake that I/we will **do** trade only on the approved strategy.

That I/we shall ensure availability of sufficient deposits / funds for margin / settlement obligations / mark to market, in respect of the trades effected through ATF, as and when required. I am aware of the exposure that will be made available to me against the deposit kept by me which will vary based on the security and segment.

Further I/we understand that trading on Algo software in exchanges, uses high end combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed

response from system or trading halt, or any such other problem/glitch whereby i/we not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. I/we understand that although these problems are temporary in nature and can occur any time.

That I/we shall be bound by restrictions on the facility including withdrawal of the service **with** notice, parameters in order generation or their modification, securities / contracts permitted under the service, conditions under which further order generation in permitted securities / contracts is not allowed and any other terms and conditions which may be imposed from time to time by the member / Exchange / SEBI.

That I/we shall be solely responsible for all the losses, damages or other costs and consequences arising in any manner to me/us pursuant to the use of the ATF and shall not hold the Exchange/Member responsible in any manner whatsoever. **If any difference or disputes arises, the same will be resolved as per rule & regulation of exchange.**

Client Name and signature: _____

UCC- _____

Date: _____

Place: _____