

DECLARATION LETTER FOR MINIMUM COMMITMENT CHARGES (Form No.-EM22)

To,

Date: _____

Raghunandan Capital (P) Ltd (RCPL).

26/257-B, Sultanganj,

Near – Ashish Palace, Agra, U.P. - 282004

Dear Sir,

This has reference to Member Franchisee Agreement entered with you for dealing in Equity/ Equity Derivative/ Currency Derivative with you on _____ exchanges.

In consideration of RCPL agreeing to provide me the discounted brokerage terms and to incur various cost, including but not limited to, the costs on Stationery, Notice Boards, Glow Sign Boards, Market Research, Sales and Marketing Support, Investor Meets etc., towards the setting up / continuance of my operations I hereby agree to pay a Minimum Commitment Charges of Rs. _____ valid for _____ months subject to terms and conditions detailed hereinafter.

Terms & Conditions:

1. I agree and confirm that above said Minimum Commitment Charge is non-refundable however RCPL hereby agrees to credit my Commission Account by an amount equivalent to the RCPL`s share of brokerage (computed in terms of Member Franchisee Agreement executed between RCPL and _____) earned from the clients introduced by me during the validity period of this plan as stated above or the amount of above said Minimum Commitment Charges whichever is lower.
2. I agree and confirm that in case RCPL`s share of commission for the validity period as stated above falls short of the Minimum Commitment Charges given by me, RCPL shall have exclusive right to forfeit the remaining amount and I shall not claim the same under any circumstances and shall always be liable to pay all taxes levies and charges as applicable from time to time.
3. I agree and confirm that I have read and understood the above said terms and conditions to my satisfaction and that all these terms and conditions have been duly explained to me.
4. I further agree and confirm that RCPL reserves the right to revise the terms if plan is not renewed before the expiry.

Payment Details:

1. Amount Transfer from Trading A/c.

Or

2. Separate Cheque / D.D.

Cheque / D.D. details (If separate cheque or D.D. given by Client):

Cheque/D.D. No.: _____ Date: _____ Amount Rs. _____

Bank Name: _____

Thanking You.

Yours faithfully,

Name : _____

Signature: _____

SB Code: _____

Note: Please enclose the Cheque or D.D. photocopy in case of separate cheque or D.D.